


APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs. in Lacs)

Particulars	Quarter Ended Unaudited			Half Year Ended Unaudited		Year Ended Audited
	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
1. Income from Operations	1,663.24	1,711.36	1,835.71	3,498.95	3,123.98	7,429.38
2. Expenditure						
a. Decrease / (Increase) in Stock in Trade	(67.72)	(68.76)	191.76	124.04	177.94	147.65
b. Consumption of Raw Materials	1,354.51	1,118.43	672.22	2,026.73	1,752.98	4,315.13
c. Staff Costs	377.82	497.16	570.30	948.12	985.49	1,904.70
d. Depreciation	44.11	43.70	44.11	88.23	86.73	176.09
e. Other Expenditure	265.76	320.01	351.71	617.47	584.61	1,337.19
Total Expenditure	1,974.48	1,910.54	1,830.11	3,804.59	3,587.75	7,880.76
3. Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	(311.24)	(199.18)	5.60	(305.64)	(463.77)	(451.38)
4. Other Income	18.61	13.45	4.21	22.82	24.71	71.15
5. Profit before Interest & Exceptional Items (3+4)	(292.62)	(185.73)	9.81	(282.81)	(439.06)	(380.23)
6. Interest	296.90	261.84	251.23	548.13	505.14	1,062.58
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	(589.52)	(447.57)	(241.43)	(830.95)	(944.20)	(1,442.81)
8. Exceptional Items	--	--	--	--	--	--
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	(589.52)	(447.57)	(241.43)	(830.95)	(944.20)	(1,442.81)
10. Tax Expenses						
a. Current Tax	--	--	--	--	--	--
b. Deferred Tax	--	--	--	--	--	--
c. Tax Adjustment for Prior Years	--	--	--	--	--	--
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(589.52)	(447.57)	(241.43)	(830.95)	(944.20)	(1,442.81)
12. Extraordinary Items						
13. Net Profit / (Loss) for the Period (11-12)	(589.52)	(447.57)	(241.43)	(830.95)	(944.20)	(1,442.81)
Earnings before Interest, Taxes, Depreciation and Amortisation (EBITDA)	(248.51)	(142.03)	53.92	(194.59)	(352.33)	(204.14)
14. Paid-up Equity Share Capital (Face Value Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.14)	--	--	--	--	--	699.30
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	(11.79)	(8.95)	(4.83)	(16.62)	(18.88)	(28.86)
17. Public Shareholding						
- Number of Shares	2052149	2052149	2052149	2052149	2052149	2052149
- Percentage of Shareholding	41.04	41.04	41.04	41.04	41.04	41.04
18. Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered						
- No. of Shares	60000	60000	60000	60000	60000	60000
- % of Shares						
as a % of Total Shareholding of Promoter & Promoter Group	2.04	2.04	2.04	2.04	2.04	2.04
as a % of Total Share Capital of the Company	1.20	1.20	1.20	1.20	1.20	1.20
b. Non Encumbered						
- No. of Shares	2887851	2887851	2887851	2887851	2887851	2887851
- % of Shares						
as a % of Total Shareholding of Promoter & Promoter Group	97.96	97.96	97.96	97.96	97.96	97.96
as a % of Total Share Capital of the Company	57.76	57.76	57.76	57.76	57.76	57.76

Statement of Assets & Liabilities

(Rs. in Lacs)

	As at	As at	As at
	30.09.2015	30.09.2014	31.03.2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	500.00	500.00	500.00
b) Reserves and Surplus	(129.13)	1,200.61	701.82
Sub-total - Shareholders' Funds	370.87	1,700.61	1,201.82
Non-current Liabilities			
a) Long-term Borrowings	682.28	996.52	737.81
b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00
c) Other Long-term Liabilities (Net)	792.13	31.65	786.53
d) Long-term Provisions	928.99	938.49	1,087.99
Sub-total - Non-current Liabilities	2,403.41	1,966.66	2,612.33
Current Liabilities			
a) Short-term Borrowings	6,651.86	6,042.75	6,231.10
b) Trade Payables	989.68	1,923.94	1,248.68
c) Other Current Liabilities	1,600.96	1,438.14	1,213.61
d) Short-term Provisions	178.07	178.08	178.08
Sub-total-Current Liabilities	9,420.57	9,582.91	8,871.47
TOTAL - EQUITY AND LIABILITIES	12,194.85	13,250.18	12,685.62
ASSETS			
Non-current Assets			
a) Fixed Assets			
Tangible Assets	5,413.46	5,645.33	5,501.63
Intangible Assets	1.94	0.38	1.94
Sub-total	5,415.40	5,645.71	5,503.57
b) Non-current Investments	7.36	226.19	7.36
c) Other Non-current Assets	1,919.36	2,217.00	1,976.51
d) Deferred Tax Assets / Liabilities (Net)	12.01	12.01	12.01
Sub-total - Non-current Assets	7,354.13	8,100.91	7,499.45
Current Assets			
a) Inventories	3,170.71	3,401.32	3,334.31
b) Trade Receivables	1,660.73	1,274.16	1,828.71
c) Cash and Cash Equivalents	(244.70)	102.91	(226.54)
d) Short-term Loans and Advances	253.98	370.88	249.69
Sub-total - Current Assets	4,840.72	5,149.27	5,186.17
TOTAL - ASSETS	12,194.85	13,250.18	12,685.62

Notes :

- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent quarters and will be recognized in conformity with the principles of AS 22 - Accounting for Taxes on Income.
- The Company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 5th November 2015.
- There were no complaints from investors that were unresolved as on 30th September 2015. During the Quarter under review the Company received no complaints from investors.

For & on behalf of the Board of Directors

 Thane
05.11.2015

P. S. DEODHAR
Chairman & Managing Director