



APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in Lakhs)

Particulars	Quarter Ended Unaudited			Half Year Ended Unaudited	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
INCOME					
I Revenue From Operations	1,196.83	1,525.69	1,690.16	2,722.52	3,194.75
II Other Income	11.95	9.56	25.31	21.50	122.31
III Total Income (I + II)	1,208.78	1,535.25	1,715.47	2,744.02	3,317.06
IV EXPENSES					
Cost of Materials Consumed	706.40	734.61	915.38	1,441.00	1,758.39
Excise Duty	(0.00)	98.26	57.42	98.26	180.75
Employee Benefit Expenses	389.24	395.76	453.02	785.00	923.52
Finance Costs	261.75	264.27	317.12	526.02	608.69
Depreciation and Amortisation Expenses	39.91	39.91	40.91	79.82	81.82
Other Expenses	353.24	433.36	408.29	786.60	711.25
Total Expenses (IV)	1,750.54	1,966.17	2,192.14	3,716.70	4,264.42
V Profit / (Loss) before tax (III-IV)	(541.76)	(430.92)	(476.67)	(972.68)	(947.36)
VI Tax Expense :	-	-	-	-	-
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
VII Profit / (Loss) after tax (V-VI)	(541.76)	(430.92)	(476.67)	(972.68)	(947.36)
VIII Other Comprehensive Income	-	-	-	-	-
A. (i) Items that will not be reclassified to Profit or Loss	27.00	27.00	27.30	54.00	54.59
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
IX Total Comprehensive Income for the period	(514.76)	(403.92)	(449.37)	(918.68)	(892.77)
X Earnings per equity share					
(1) Basic	(10.30)	(8.08)	(8.99)	(18.37)	(17.86)
(2) Diluted	(10.30)	(8.08)	(8.99)	(18.37)	(17.86)

Statement of Assets & Liabilities

		As at
		30.09.2017
ASSETS		
Non-Current Assets		
- Property, Plant & Equipment		1,815.87
- Capital Work-in-progress		75.41
- Other Intangible assets		1.94
- Investments		2.36
- Trade Receivables		53.47
- Deferred Tax Assets (Net)		12.01
- Other Non-Current Assets		1,579.86
Total Non-Current Assets		3,540.92
Current Assets		
- Inventories		2,129.21
- Trade Receivables		1,202.35
- Cash and Cash-Equivalents		196.07
- Loans		18.75
- Other Current Assets		383.68
Non-Current Assets classified as held for Sale		3,387.00
Total Current Assets		7,317.06
TOTAL ASSETS		10,857.98
EQUITY AND LIABILITIES		
Equity		
- Equity Share Capital		500.00
- Other Equity		(3,287.05)
		(2,787.05)
LIABILITIES		
Non-Current Liabilities		
- Provisions		1,024.49
Total Non-Current Liabilities		1,024.49
Current Liabilities		
- Financial Liabilities		
- Borrowings		6,760.86
- Trade Payables		61.61
- Other Financial Liabilities (other than those specified in item)		2,001.43
- Other Current Liabilities		2,955.54
- Provisions		841.10
Total Current Liabilities		12,620.54
TOTAL EQUITY AND LIABILITIES		10,857.98

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th December, 2017.
- The Ind AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The Statement of financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Statement does not include Ind AS-compliant results for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- The Government of India introduced The Goods and Service Act (GST) with effect from 1st July, 2017 which subsumes excise duty and various other Indirect Taxes. As required under Ind AS-18, revenue for the Quarter Ended 30th September, 2017 is reported net of GST. Sales of periods up to Quarter Ending 30th June, 2017 are reported inclusive of excise duty. The revenue for the half year ended 30th September, 2017 includes Excise Duty up to 30th June, 2017. Accordingly, revenue from operations for the quarter and half year ended 30th September, 2017 are not comparable with corresponding previous periods.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Description	Quarter Ended 30-09-2016	Half Year Ended 30-09-2016
Net Profit as per previous GAAP (Indian GAAP)	(443.72)	(881.46)
Actuarial gains / losses on post employment defined benefit plan	(32.95)	(65.90)
Net profit as per IND AS	(482.32)	(958.67)
Other Comprehensive Income (Net of Tax)	27.30	54.59
Total Comprehensive Income for the period	(449.37)	(892.72)

- There were no complaints from investors that were unresolved as on 30th September, 2017. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the property which will enable repayment of these liabilities. Negotiations are in progress with prospective buyers and bankers for necessary clearances.

For & on behalf of the Board of Directors

Thane
14.12.2017

P. S. DEODHAR
Chairman & Managing Director