

Statement of Un-audited Financial Results for the Quarter Ended 30.06.2018

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Audited	Audited
		30/06/2018	30/06/2017	31/03/2018	31/03/2018
	INCOME				
I	Revenue From Operations	1384.74	1,525.69	2,065.05	6,202.43
II	Other Income	12.51	9.56	8.77	38.50
III	Total Income (I+II)	1,397.25	1,535.25	2,073.82	6,240.93
	EXPENSES				
IV	Cost of Materials Consumed	690.22	734.61	816.81	2,992.10
	Excise Duty	0.00	98.26	-	98.26
	Employee Benefit Expenses	368.56	395.76	637.80	1,788.91
	Finance Costs	274.24	264.27	302.74	1,081.99
	Depreciation and Amortisation Expenses	35.91	39.91	24.46	144.19
	Other Expenses	415.15	433.36	414.25	1,722.75
IV	Total Expenses (IV)	1,784.08	1,966.17	2,196.06	7,828.20
V	Profit / (Loss) before exceptional items and tax (III-IV)	(386.83)	(430.92)	(122.24)	(1,587.27)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(386.83)	(430.92)	(122.24)	(1,587.27)
VIII	Tax Expense :				
	(1) Current Tax				
	(2) Deferred Tax				
IX	Profit / (Loss) after tax (VII-VIII)	(386.83)	(430.92)	(122.24)	(1,587.27)
X	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit Or Loss	23.00	27.00	121.17	202.17
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss				
	B. (i) Items that will be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
XI	Total Comprehensive Income for the period	(363.83)	(403.92)	(1.07)	(1,385.10)
XII	Earnings per equity share :				
	(1) Basic	(7.28)	(8.08)	-0.02	(27.70)
	(2) Diluted	(7.28)	(8.08)	-0.02	(27.70)

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14 August 2018.
- The IND AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th June 2018. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the properties at various locations which will enable repayment of these liabilities.

For & on behalf of the Board of Directors

P S Deodhar
Chairman & Managing Director

Thane
14/08/2018