

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. in Lakhs)

Particulars	Quarter Ended Unaudited			Half Year Ended Unaudited		Year Ended Audited
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
INCOME						
I Revenue From Operations	1,475.80	1,196.83	1,384.74	2,860.54	2,722.52	6,202.43
II Other Income	9.84	11.95	12.51	22.36	21.50	38.50
III Total Income (I + II)	1,485.64	1,208.78	1,397.25	2,882.90	2,744.02	6,240.93
IV EXPENSES						
Cost of Materials Consumed	793.57	651.40	690.22	1,483.79	1,386.00	2,992.10
Excise Duty	--	--	--	--	98.26	98.26
Employee Benefit Expenses	357.17	389.24	368.56	725.73	785.00	1,788.91
Finance Costs	270.32	261.75	274.24	544.56	526.02	1,081.99
Depreciation and Amortisation Expenses	25.76	39.91	35.91	61.67	79.82	144.19
Other Expenses	400.50	342.16	415.15	815.65	775.53	1,722.75
Total Expenses (IV)	1,847.31	1,684.46	1,784.08	3,631.40	3,650.63	7,828.20
V Profit / (Loss) before exceptional items and tax (III-IV)	(361.67)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
VI Exceptional Items	(3.02)					
VII Profit / (Loss) after exceptional items and tax (V-VI)	(364.69)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
VIII Tax Expense :						
(1) Current Tax	-			-		-
(2) Deferred Tax	-			-		-
IX Profit / (Loss) for the period from continuing operations (VII)	(364.69)	(475.68)	(386.83)	(748.50)	(906.61)	(1,587.27)
X Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to Profit or Loss	-	27.00	50.00	50.00	54.00	202.17
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX-X) comprehensive and other comprehensive income for the period	(364.69)	(448.68)	(336.83)	(698.50)	(852.61)	(1,385.10)
XII Earnings per equity share						
(1) Basic	(7.29)	(8.97)	(6.74)	(13.97)	(17.05)	(27.70)
(2) Diluted	(7.29)	(8.97)	(6.74)	(13.97)	(17.05)	(27.70)

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Statement of Assets & Liabilities

	As at	As at
	30.09.2018	31.03.2018
ASSETS		
Non-Current Assets		
- Property, Plant & Equipment	1,603.51	1,663.24
- Capital Work-in-progress	158.51	81.98
- Investment Properties	12.00	12.43
- Other Intangible Asset	1.94	1.94
- Financial Assets		
i) Investment	2.36	2.36
ii) Loans	18.70	18.34
iii) Other Financial Asset	130.52	129.01
- Non Current Tax Asset	496.08	472.33
- Deferred Tax Assets (Net)	12.01	12.01
- Other Non-Current Asset	1,707.17	2,042.76
Total Non-Current Assets	4,142.80	4,436.40
Current Assets		
- Inventories	1,285.97	1,384.50
- Financial Assets		
i) Investments	-	-
ii) Trade Receivables	482.25	609.07
iii) Cash and Cash Equivalents	344.05	394.05
iv) Bank Balances	0.03	0.03
v) Loans	-	-
vi) Other Financial Assets	-	-
- Other Current Assets	295.93	355.75
Asset classified as held for Sale	3,449.09	3,449.09
Total Current Assets	2,408.23	2,743.40
TOTAL ASSETS	10,000.12	10,628.88
EQUITY AND LIABILITIES		
Equity		
- Equity Share Capital	500.00	500.00
- Other Equity	(4,452.34)	(3,753.66)
Total Equity	(3,952.34)	(3,253.66)
LIABILITIES		
- Non-Current Liabilities		
- Financial Liabilities		
- Borrowings	-	-
- Other Financial Liabilities	-	-
- Provisions	10.50	10.00
- Employee Benefit	1,120.00	1,216.27
- Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	1,130.50	1,226.27
- Current Liabilities		
- Financial Liabilities		
i) Borrowings	7,240.40	7,027.78
ii) Trade Payables	1,075.70	1,280.55
iii) Other Financial Liabilities	-	-
- Provisions	82.00	65.00
- Employee Benefit Obligation	843.90	790.29
- Current Tax Liabilities (Net)	-	-
- Other Current Liabilities	1,063.74	899.02
Total Current Liabilities	10,305.74	10,062.65
Liabilities directly associated with assets classified as held for sale	2,516.22	2,593.62
Total Liabilities	13,952.46	13,882.54
TOTAL EQUITY AND LIABILITIES	10,000.12	10,628.88

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd November 2018.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th September 2018. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the properties at various locations which will enable repayment of these liabilities.

For & on behalf of the Board of Directors


P. S. DEODHAR

Chairman & Managing Director

Thane
02.11.2018