

SEC:APL:RKD:110722:22

August 10, 2022

BSE Limited  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Sub: Un-audited Financial Results for the first quarter and three months ended 30<sup>th</sup> June, 2022.**

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the first quarter and three months ended 30<sup>th</sup> June, 2022.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the first quarter ended 30<sup>th</sup> June, 2022.

Please note that the un-audited financial results for the first quarter and three months ended 30<sup>th</sup> June, 2022 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 10<sup>th</sup> August, 2022.

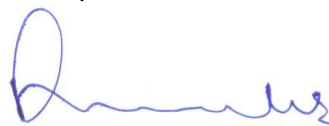
We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 12.30 p.m. and concluded at 3.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Aplab Limited



Rajesh K. Deherkar  
Company Secretary &  
Finance Controller

Encl.: as above

	Particulars	Quarter Ended			Year ended
		Unaudited			Audited
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
I	<b>INCOME</b>				
	Revenue From Operations	1,089.16	1,646.24	909.73	5,135.98
	Other Income	5.96	9.00	4.88	33.70
	<b>Total Income (I+II)</b>	<b>1,095.12</b>	<b>1,655.24</b>	<b>914.62</b>	<b>5,169.68</b>
II	<b>EXPENSES</b>				
	Cost of Materials Consumed	525.51	547.90	334.46	1,854.93
	Employee Benefit Expenses	351.61	321.35	258.69	1,250.88
	Finance Costs	67.01	69.81	155.44	478.78
	Depreciation and Amortisation Expenses	12.18	8.18	9.61	37.62
	Other Expenses	334.65	228.89	291.84	1,387.74
	<b>Total Expenses (IV)</b>	<b>1,290.97</b>	<b>1,176.13</b>	<b>1,050.04</b>	<b>5,009.95</b>
III	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>(195.85)</b>	<b>479.10</b>	<b>(135.43)</b>	<b>159.74</b>
IV	Exceptional Items ( Refer Note 8)	(149.97)	(142.50)	-	(142.50)
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(345.81)</b>	<b>336.60</b>	<b>(135.43)</b>	<b>17.23</b>
VI	Tax Expense :				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
VIII	<b>Profit / (Loss) after tax (V-VI)</b>	<b>(345.81)</b>	<b>336.60</b>	<b>(135.43)</b>	<b>17.23</b>
VIII	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to Profit Or Loss	4.00	(35.89)	17.00	15.11
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss				
	B. (i) Items that will be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
IX	<b>Total Comprehensive Income for the period</b>	<b>(341.81)</b>	<b>300.71</b>	<b>(118.43)</b>	<b>32.34</b>
IX	<b>Total Comprehensive Income for the period</b>				
X	Paid up Equity Share Capital ( Face Value of Rs. 10 each fully paid up) Reserves excluding Revaluation Reserve as shown in the Balance Sheet of previous year	1,000.00	1,000.00	500.00	1,000.00 (3,076.35)
XI	Earnings per equity share :				
	(1) Basic- Restated	(3.46)	3.37	(1.35)	0.19
	(2) Diluted	(3.46)	3.37	(1.35)	0.19

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 10th August 2022.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III ( Division II ) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th June 2022. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made by management to rectify situation at the earliest by monetizing the properties at various locations to repay the liabilities along with reduction in operating costs.
- The manufacturing facility was closed during 15th April 2021 to 26th May 2021 due to Government announced lockdown because of second wave of covid 19 and operated at sub-optimal capacity for major part of the quarter. Though turnover is for shorter period fixed expenses were incurred for entire quarter. As such performance of the quarter is not comparable QoQ and also YoY.
- Exceptional items comprise of compensation paid for resolving some labour litigation and brokerage on sale of Thane premises.

For & on behalf of the Board of Directors

P.S.Deodhar  
Chairman and Managing Director

Navi Mumbai  
10-08-2022

**For Aplab Limited**

**Rajesh K. Deherkar**  
Company Secretary &  
Finance Controller



**Limited Review Report to the Board of Directors of Aplab Limited**

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited (the "Company") for the period ended 30th June 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters:

- a. The Company has incurred a Loss of Rs.341.81 lakhs during the three months period ending June 2022. The Net Worth of the Company at this period ended has continued to remain negative due to carried forward losses of earlier years. This position depicts Company's difficulty, due to inadequate turnover, to generate adequate funds to repay all overdue debts with interest, make timely statutory payments, salaries & wages and provide adequate funds for its operations.
- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.

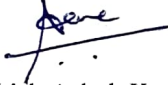
Our conclusion is not modified in respect of this matter.

UDIN: 22104076AOSWQL1716

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W



Ashish Ashok Kane

Partner

Membership No. 104076



Date: 10-08-2022

Place: Thane